

Of Liability

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ABSTRACT

Limited liability paves for unlimited happiness. Similarly, unlimited liability paves for limited happiness. One has to opt for either of the two. Some persons are happy with minimum. Some persons hanker after maximum. Both are personality traits. Thus no risk no gain implies high risk high gain. Here lies the essence of liability.

Keywords: Liability, liable, responsible, obligation, disadvantage, bound, punishment, troublesome, unwelcome, displease

INTRODUCTION

Creative writing is based more on manifestation rather than on expression. It does not inform. rather it reveals. So it bears no reference. The best creative writing is critical, and the best critical writing is creative. This article is an outcome of thinking about creative writing meant for a general readership. As such, I have adopted a free style methodology so that everyone can enjoy the pleasure of reading. As you might know, Francis Bacon (1561-1626), the immortal essayist, wrote many essays namely 'Of Love', 'Of Friendship', 'Of Ambition', 'Of Studies', and so on. The multiple-minded genius correctly pointed out that all the words of the dictionary can be used as themes for essays. But little has been done since his death to continue or finish his monumental task. Bacon's unique individual style of presentation ignited my imagination and encouraged me to write creative essays as a method of relieving a wide range of emotions through catharsis.

ARTICLE

Liability is the state of being required to do something or accept responsibility for something e.g. liability for military service. Don't admit liability for the accident. It is a person or thing that causes one problems or puts something at risk. For example: Since his injury Jones has become more of a liability than an asset to the team.

Liability is money owed. It is what a person is liable for, especially debts or pecuniary

obligations. It is a financial obligation e.g. a maximum liability of \$700; minimize one's tax liabilities; liability to fine or imprisonment or both.

Liability is the state of being liable e.g. liability to perform one's duties; liability to cold; liability to disease. It is a person or thing that is troublesome as an unwelcome responsibility. It is a handicap.

Liability is something that works to one's disadvantage. It is a person or thing that causes disadvantage through one's responsibility therefor.

In accountancy liabilities are the debts of a person or business, as notes payable or longterm debentures. These are the accounts on a balance sheet showing these.

Liable is subject to an obligation. It is exposed to a possibility or risk. It is responsible for. It is tending to. It is fitting, suitable. It is likely e.g. it is liable to rain.

Liable is responsible by law e.g. liable to be punished or liable for punishment. It is subject to a tax or penalty. It is exposed or open to something undesirable. It is legally responsible. For example: You will be liable for any damage caused.

Liable is legally bound or obligated, as to make good any loss or damage that occurs in a transaction. It is answerable for, subject or amenable to tax or penalty, under obligation to do. It is likely to have, suffer from, etc. It is exposed to or subject to e.g. liable to heart

Of Liability

attacks. It is open to, apt to do or suffer, something undesirable e.g. difficulties are liable to occur. It is subject to the possibility of. It is likely to do, have, get, etc. something unpleasant or unwanted e.g. liable to cause hard feelings.

Liable to something is likely to get or have something. It is subject to something e.g. a road liable to subsidence. Offenders are liable to fines of up to \$400. All farmers in this area are liable to irrigation levies.

Liable to do something is likely to do something. For example: We are all liable to make mistakes when we are tired. Mistakes are liable to occur in such difficult calculations.

Antonym of liability is asset.

Synonym of liability is likely.

Employers' liability is responsibility of employers to their servants for the negligence of those to whom they have delegated their authority.

Limited liability is a principle of modern statute law which limits the responsibilities of shareholders in a partnership, joint-stock company, etc., by the extent of their personal interest therein. It is legally responsible only to limited amount for debts of trading company to which one belongs.

Man bears liability. He has to bear liability. He is bound to bear liability. In fact onus is fixed upon him. Thus man, willy-nilly, bears liabilities infinite times from cradle to coffin. In this regard he is quite undone except bearing liabilities in its various forms and features having different degrees and dimensions as well.

A baby is not responsible for its birth. It is in no way liable for appearing in this world. It is the whims of man and women that direct and dictate to meet each other. Thus parents are singularly liable to give birth to children. As such they are responsible to take care of their issues properly till they are established.

Children may be compared with the trees of the garden. A garden tree grows up with the tender touch of the affectionate gardener. Without proper care such a tree cannot stand erect. Similarly, parents' affection is a must for the full blooming of the innocent soul. Unguarded childhood renders a child prodigal. In fact for this prodigality parents are liable. Misfortune dogs both parents and issues wherever they go. Misfortune follows both of them till they breadth their last.

In some societies adult children are responsible to look after their old parents. Otherwise they are ill famed. It is considered as their sacred duty to repay the debt towards their parents. In some societies state takes care of its citizens. As such adult members of this culture are free from this liability. In such a society a person looks after his parents if he likes. He cares not if he likes not. Then none is to blame him. In fact care is an emotional outcome rather than cultural response.

A prodigal son seldom thinks for his ailing parents. In fact liability is a matter of perception. Liability in this jet age has become merely a fossil, to be preserved in the museum, to a couple who enjoy live together. Such a couple donates generously their new born babe to the orphan house this to be free from liability. Thus the orphan houses become over crowded by these cursed babies who are destined to be hardened souls for want of mother's affection.

If yes then asset, if not then liability. Beautiful girl is asset. Ugly girl is liability. Active wife is asset. Sick wife is liability. Old horse and old dog cannot serve the master any more through riding and watching. Old age renders both the animals as liability. A heroine becomes liability to the producer if she cannot attract spectators any more. Liability renders both of them anxious.

Old parents are liability in some societies. In some societies they are laurelled as old is gold. They are valued much for offering advice to solve the real life problem. They are real inventory of solution. They are chief consultant of the family thereby society at large. They are considered as last rays of the setting sun having inner significance.

Care for old members of the family paves the way to get future return from junior members who observe and learn accordingly. The junior members, later on, take care of them who take care now. In fact who takes not, gets not. It is against culture and ethics. It acts as boomerang.

A person who is physically fit, mentally sound and economically strong hardly can think of being liability. None knows when someone will be liability. A man earns. He is asset. That very able man if faces sudden accident becomes liability. Thus in the twinkle of an eye one may become liability. An unemployed person is a constant liability. He becomes instant asset if he earns much amount of money winning a lottery. Thus, in the twinkle of an eye a person may be converted into asset from liability. The paradox is that today's asset may be tomorrow's liability and vice versa.

A sly person always transfers liability keeping asset in his favour. It is really an art. All is not artist. This answers why we notice so much liable persons around us. In fact, a sly person does wrong but fixes liability upon a fool. So fools are punished always everywhere in every age. But today or tomorrow severe punishment boomerangs back to the sly person with certainty, as is believed by a pious soul.

Blind children are liability. If they are engaged for begging then they become asset to their parents for regular income. Here disqualification acts as qualification. The irony of fate is that the independent members of the family depend on their income.

Blind like handicapped children are purchased by some notorious gang to encash their disability. This is an organized crime that has huge income exploiting emotion. Every religion teaches its followers to donate generously for salvation that escorts to the heavenly abode. Some religions have specific directives for giving alms. The criminals avail this opportunity to exploit emotion of the pious souls.

Thus disability becomes active like ability. The paradox is that sometimes disability is able to pay more than ability. Ability without feasibility is also disability. Disability with feasibility sometimes surpasses ability even.

Liability may be civic, legal or moral or all together. Also liability may be emotional in nature. A nonsense person, who lacks in civic sense, may throw banana peel on the road. Also the nonsense person who is wicked in nature does it to enjoy sadistic pleasure caused by the pain of the pedestrian who slips on the banana peel. It is the civic liability of a person who notices it to pick and keep it in the road side dustbin. The paradox is if the person does not remove the banana peel he again may come back in that place and may slip inadvertently. This accident may also happen in case of the person who threw it on the road. To look after children is the liability of the parents. It is the summation of all liabilities. Lovers are emotionally liable to each other for bondage.

There are two types of person. The first category likes to liable. He seldom works. If he is asked to do anything he raises so many excuses. Thus he avoids liability. In fact it is very difficult to make unwilling horse drink water. The other type likes to be liable. He works silently round the clock without expecting any return. None can bind them. No force can resist them. Both are diagonally opposite with each other. Both are completely different regarding their philosophy towards the life.

Limited liability paves for unlimited happiness. Similarly, unlimited liability paves for limited happiness. One has to opt for either of the two. Some persons are happy with minimum. Some persons hanker after maximum. Both are personality traits. Thus no risk no gain implies high risk high gain. Here lies the essence of liability.

CONCLUSION

Man is destined to bear liability. Similarly, man is singularly liable to create liability which has to carry by another person. It seems, this bearing and creating liabilities balance each other. It means both number of bearing and number of creating liabilities, throughout his entire life, are equal in number. Thus man cannot blame others. Also none can blame him in this regard. Here lies the uniqueness of liability rather than unique liability.

References

No reference, since the present article is an outcome of Creative Writing

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